

Basic Financial & Grants Management Terminology

1. What do these acronyms stand for?

CFR –

FFR –

OMB –

2. Name a few instances when you would refer to the OmniCircular Cost Principles.

3. Define and identify some Allowable Costs?

4. Define and identify some Indirect Costs?

5. List a few examples of what items/issues are addressed in the AmeriCorps regulations.

6. What is the spending threshold when an organization is required to have an A-133 Audit?